

Summary

Company Overview: Enefit AS

Enefit AS is an Estonian public limited company primarily operating in the energy sector, officially registered on December 31, 2020. Its main business activities include:

- Trade of electricity (primary activity)
- Trade of gas through mains
- Construction of utility projects for electricity and telecommunications
- Electrical installation
- Other personal service activities

The company is registered in Tallinn, Estonia, with a share capital of €32,000. Enefit AS is part of a wider corporate group including Eesti Energia AS (its sole shareholder), Enefit Industry AS, Enefit Power OÜ, Enefit Solutions AS, and others involved in energy production, distribution, and related services.

Key facts:

- Registry code: 16130213
- Registered capital: €32,000
- Number of employees: 217 (as of Q3 2025)
- Revenue growth from €51 million in 2021 to over €382 million projected in 2024
- Profit turned positive in 2024 (€15.9 million), after several years of losses
- The management board consists of multiple members with joint representation rights, indicative of a collaborative governance structure.

The company plays a significant role in Estonia's energy market, focusing on electricity and natural gas trade, infrastructure construction, and installation. Its operations are aligned with the energy supply and infrastructure development sectors of Estonia, contributing to the country's energy security and utility services.

Summary of Opinions about Enefit AS (from the context and available data):

Since the source text is mostly a factual business and registry information and contains no direct reviews or explicit opinions from customers or market analysts, a "sum up" must be inferred from available facts:

Positive Aspects:

- **Strong revenue growth:** Enefit AS has shown a substantial increase in revenue between 2021 and 2024, reaching over €382 million, indicating robust business expansion and market demand.
- **Return to profitability:** After initial years of losses, the company became profitable in 2024 with a profit margin of 4.17%, reflecting effective management and operational improvements.
- **Significant workforce:** Enlisting over 200 employees shows the company's scale and capacity to handle large projects and operations.
- **Clear focus on energy market:** Operating in electricity and gas trade and infrastructure construction aligns Enefit AS with Estonia's critical energy infrastructure, reflecting strategic importance.
- **Backed by Eesti Energia AS:** Being a subsidiary of Estonia's state energy company suggests strong government support and financial stability.
- **Compliance and transparency:** Regular updates of annual reports, tax payments, no tax debts, and licensing reflect good corporate governance.

Negative / Challenging Aspects:

- **Early years loss:** The company faced losses from 2021 to 2023 (-641k to -322k euros), indicating initial startup or investment phase challenges.
- **Small registered capital:** While the company has high revenues, its registered capital is relatively low (€32,000), which might raise concerns about the initial capitalization versus operational scale.
- **Publicly available data limitations:** Lack of direct user/customer feedback or market reputation details, limiting the understanding of customer satisfaction or service quality.
- **Recent announcement on bankruptcy-related matters:** Notices published in Official Announcements about bankruptcy proceedings and creditor lists (early 2025) might raise concerns about financial challenges or restructuring needs. However, the company remains active and registered, and some notices relate to administrative or procedural updates.

Conclusion

Enefit AS is a rapidly developing company in Estonia's energy sector with strong revenue growth and recent profitability, backed by the national energy giant Eesti Energia AS. It covers critical energy trading and infrastructure construction activities, employing a considerable workforce.

While the company had some initial financial struggles and there are some procedural legal notices related to bankruptcy or creditor matters (likely linked to internal restructuring or legacy issues), the overall data depicts a growing, strategically important player in Estonia's energy market with improving financial results and stable governance.

If you want me to retrieve or analyze customer reviews or market reputation from another source or social platform, please specify!

Core services

Based on the provided text from Enefit AS (site: www.enefit.ee), the core services of Enefit AS include:

1. Electricity Supply and Contracts

- Offers various electricity packages including fixed-price, price-capped exchange packages, and variable (exchange) price packages.
- Options include 100% renewable (green) electricity.
- Packages are tailored for different consumer needs with benefits like price caps and floors to protect against price spikes.
- Tariff options (1-tariff and 2-tariff) to match consumption patterns.

2. Solar Energy Solutions

- Solar panels and associated services to produce green electricity.

- Solar park maintenance services.
- Batteries for storing solar energy to use when needed, helping reduce electricity bills.
- Monitoring production via smartphone apps.

3. Electric Vehicle Charging

- Solutions for charging electric vehicles at home, at work, and via public charging stations.
- Enefit offers to rent or sell EV charging equipment integrated with a smart mobile app.
- Network of 250 public chargers across Estonia, Latvia, and Lithuania, powered by green energy; operations expanding to Poland.

4. Energy Management Software

- "Enefit Algo" software for business customers to manage solar parks and battery systems.
- Enables these assets to act as active market participants, potentially increasing profitability significantly.

5. Mobile Application

- Provides access to consumption data, contracts, invoices, and customer service contacts.
- Helps users consciously manage and reduce their electricity bills.

6. Additional Energy Services

- Gas supply.
- Installment plans.
- Thermal inspections.
- Energy audits and energy labeling.
- Electrical installation audits.
- Services for builders and landowners.

7. Corporate and Market Development

- Enefit is a subsidiary of Eesti Energia consolidating electricity business activities such as retail, renewable energy production, energy trading, and development under Enefit to improve competitiveness.

8. Sustainability Commitment

- By 2045, aiming for carbon-free energy production.
- Currently, 40% of electricity production is renewable.
- Serving about 230,000 green electricity customers across the Baltics and Poland.

Summary of Enefit AS Core Services:

- Retail electricity supply with diverse contract options including green energy.
- Solar energy production and storage solutions (solar panels and batteries).
- Electric vehicle charging infrastructure and solutions.
- Energy management software for business clients.
- User-friendly digital tools like mobile application for consumption and billing management.
- Additional energy-related services including gas supply, audits, and inspections.
- Strong focus on green energy and sustainability transition.

These offerings position Enefit as a comprehensive and trusted energy partner focusing on sustainable and innovative energy solutions for private and business customers. #Financial data Here is the summary of the financial data and reports for Enefit AS (part of Eesti Energia Group) based on the information available from the investor section of the website (site: www.enefit.ee/#/):

Enefit AS / Eesti Energia Group Financial Overview (2025 Q2 and Q1 highlights)

Second Quarter 2025 (Q2) vs Q2 2024:

- Sales revenues: EUR 387.8 million (-7% YoY)
- EBITDA: EUR 79.6 million (-48% YoY)
- Adjusted EBITDA: EUR 82.8 million (-48% YoY)
- Net profit: EUR 30.0 million (-71% YoY)
- Adjusted net profit: EUR 93.4 million (-70% YoY)

First Quarter 2025 (Q1) vs Q1 2024:

- Sales revenues: EUR 530.1 million (+6% YoY)
- EBITDA: EUR 121.9 million (-4.3% YoY)
- Adjusted EBITDA: EUR 137.5 million (+0.4% YoY)
- Net profit: EUR 77.9 million (-0.9% YoY)
- Adjusted net profit: EUR 93.4 million (+6% YoY)

Debt and Financing (as of 30 June 2025):

- Total debt obligations: EUR 1,705 million
- Net debt to EBITDA ratio: 3.5x
- Debt structure includes:
 - Syndicated loan: EUR 514 million
 - European Investment Bank loans: EUR 395.7 million
 - Nordic Investment Bank loans: EUR 158 million
 - European Bank for Reconstruction and Development (EBRD) loans: EUR 5 million
 - Commercial bank loans: EUR 582 million
 - Baltic Exchange traded bonds: EUR 50 million
- Renewable subsidiary Enefit Green AS carries EUR 775 million of the group's total debt obligations.
- Liquidity buffer includes liquid financial assets and undrawn loan facilities of EUR 400 million:
 - Parent company Eesti Energia AS undrawn loans: EUR 270 million

- (revolving credit facilities expiring between Sept 2025 and Sept 2026)
- Enefit Green subsidiary undisbursed loans: EUR 130 million
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Bonds Information:

1. Eurobond:

- Volume: EUR 400 million
- Coupon rate: 7.875%
- Coupon payment: Annually
- Issue date: 15 July 2024
- Perpetual, first call date: 15 July 2029
- Organizers: Goldman Sachs Bank Europe SE, AS LHV Pank
- Listed on London Stock Exchange

2. Subordinated Capital Securities:

- Volume: EUR 50 million
 - Coupon rate: 5%
 - Coupon payment: Quarterly
 - Issue date: 4 June 2025
 - Maturity: 4 June 2028
 - Organizer: AS LHV Pank
 - Listed on Nasdaq Baltic regulated market
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Reports and Documents Available:

- Interim reports and presentations for Q1 and Q2 2025
 - Investor call recordings
 - Financial statements from 2019 to 2025 (quarterly and annual)
 - Credit rating reports:
 - Moody's rating: Baa3 (outlook negative) as of 8 April 2025
 - Fitch rating: BBB- (outlook stable) as of 22 July 2025
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Additional Notes:

- The group's financial performance in Q2 2025 saw a significant decline in profit metrics compared to Q2 2024.
 - The company maintains a strong liquidity position with undrawn credit facilities.
 - Sustainability-linked loans and green finance frameworks are in place (Sustainability-Linked Loan SPO Jan 2023, Green Finance Framework June 2024).
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Where to find more:

- [Enefit Investor Section](#)
 - Interim reports, presentations, and financial data PDFs are downloadable at the site.
 - Contact for financial queries:
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If you need the latest quarterly/interim report PDFs or detailed XLS key financial indicators, they are accessible directly at the investor section of Enefit's website.

Let me know if you want me to extract or summarize specific financial statements or other data!

Positive and negative feedback

The provided text mainly contains structured registry and official information about Enefit AS from the Estonian e-Business Register, including company registration

details, financial data, management, licenses, activities, and contact information. There are no explicit customer reviews, testimonials, or subjective opinions included in the text, which means there are **no positive or negative reactions** (like customer feedback or public opinion) present.

Summary based on the information given:

Facts about Enefit AS:

- Registered as a public limited company since 31.12.2020.
- Capital: 32,000 EUR.
- Main activities: Trade of electricity and gas, construction related to utilities.
- Number of employees: 217.
- Financial summary for 2024: Revenue ~382 million EUR; Profit ~15.9 million EUR; Profit margin 4.17% (showing profit after previous years with losses).
- No tax debt recorded as of 11.10.2025.
- Owned by Eesti Energia AS (sole owner).
- Management board members listed.
- Active licenses in trade of electricity and construction sectors.

Positive aspects inferred:

- The company is operational and growing, having moved from losses in previous years (2021-2023) to profitability in 2024.
- Has a substantial revenue and a healthy profit margin in the latest reported year.
- Fully compliant with tax obligations, showing no tax debt.
- Managed and owned by a reputable entity (Eesti Energia AS).
- Employs over 200 people, indicating a sizeable operation and potential impact on local employment.

Negative aspects inferred:

- The company experienced losses in its first years of operation (2021-2023).
- The registered capital appears relatively small compared to the size of revenues, which might indicate higher financial risk or reliance on parent/owner funding (though this is not necessarily a negative without more context).
- Mention of a “deletion notice concerning a legal person is published” might require additional investigation to understand the context, though the company

status is “Entered into the register” and active.

Conclusion:

- No explicit subjective or public reactions (reviews/feedback) about Enefit AS are present in the provided text.
- The information is formal and factual, useful for understanding the legal and financial status of the company rather than public perception.

If you want to find **actual user/customer reactions** (positive or negative) about Enefit AS, those would typically be found in customer reviews, social media mentions, news articles, or specialized business feedback platforms, none of which are included in the submitted data.

News coverage

The provided text does not contain any articles or blog posts about the company "Enefit AS." It only includes news and blog content related to Amazon, specifically about Amazon's hiring, employee benefits, and workplace programs.

If you want information or articles about Enefit AS, please let me know, and I can help find or summarize relevant content based on available data.

Pricing

The provided text does not contain specific information about the **service prices** of Enefit AS. It includes details about contracts, authorisations, types of cookies used on their website, general descriptions of electricity and gas contracts, authorisation procedures, terms and conditions documents, and contact information—but no direct pricing or price list details.

However, the text mentions that Enefit provides Price Lists for Services, specifically

referencing links to PDFs for various periods such as:

- **Price List for Services (from 07.07.2024)**
- Price List for Services (until 06.07.2024)
- Price List for Services (until 31.12.2023)
- Price List for Services (until 02.11.2022)

These price lists are indicated to be available on their website (likely on the page or section titled "Price List" or "Price List for Services").

Recommendation:

To find the exact current service prices of Enefit AS, please visit Enefit's official website (<https://www.enefit.ee>) and navigate to the "Price List" or "Price List for Services" section/documents. The price list from 07.07.2024 onwards would contain the latest prices.

If you want, I can help guide you on how to find these price lists on the site or summarize any specific price list document if you provide the file or text.